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PRESS STATEMENT - RAKGWALE WINS SECOND TERM AS SAIGA PRESIDENT

Phillip Rakgwale has been re-elected as president of the Southern African Institute of Government Auditors (SAIGA) in a landslide vote.

Rakgwale, a CIA and RGA, will stay in office for four more years after he won by an overwhelming 106 votes in an election held virtually on Thursday, 29 June 2023.

Tshepo Shabangu has also retained his seat on the council, having emerged victorious in a twelve-man race.

Shabangu, who is an auditing and accounting professional and an RGA, has served on SAIGA's highest decision-making body for the past three years and has welcomed his reelection.

The professional body has also welcomed a new member to its council, Ebrahim Mohammed, who has developed a wealth of experience and knowledge in the public sector in addition to being a qualified RGA.

At the Annual General Meeting (AGM), Rakgwale reaffirmed his commitment to the Institute's transformation and re-engineering process, which will not only reposition SAIGA to be a growing and sustainable organisation by the end of the year but also a leader in the public sector auditing and accounting professions.

"The aim is to become an independent institution and to grow both within and outside of South Africa," Rakgwale said.

"The emphasis is also on the revision strategy and operational plan 2021-25 to strengthen internal capacity and deliver on Vision 2030. The objective is to dominate the public sector both domestically and internationally, particularly on the African continent, through strategic relationships and diplomatic channels that we have built over the years."

SAIGA CEO Russel Morena told members that 2022 was an important year in terms of contributions to SAIGA's relaunch this year.

Morena said: "The operational initiatives of 2022 were to develop the Institute's business so that we could increase revenue by adding governance products and diversifying offerings to the market.

The Institute's key management initiatives include among others:

- Increase strategic partnership visibility.
- Diversification of investments.
- Introduction of regional conferences. A pilot conference is to be launched this year.

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- Improve the front-end experience of member digital engagement by introducing a new membership system this year.
- Introduce programmes aimed at improving performance in the RGA QE examinations.
- To grow readership, and circulation and increase the revenue of the Auditing SA technical magazine.

The Institute will celebrate its 35th anniversary in July, and preparations for the 3rd Annual SAIGA conference in September are already underway.

"Ends"

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